

FY25 EDA Financial Report (Unaudited)

as of 14 January 2025

Revenues		Starting Revenue Projection	Actual Revenues Received	FY25 Balance Remaining
Bonds				
	Westminster Canterbury	\$ 37,393.00	\$ -	\$ 37,393.00
	Covenant School	\$ 4,411.17	\$ -	\$ 4,411.17
	Sentara Martha Jefferson Hospital	\$ 71,746.00	\$ -	\$ 71,746.00
Tax Rebates				
	General Fund Transfer for Tax Rebates	\$ 310,000.00	\$ 48,707.89	\$ 261,292.11
Loan Repayment				
	Lewis and Clark Exploratory Center	\$ 25,000.00	\$ 25,000.00	\$ -
Interest				
	Accrued from funds in EDA accounts	\$ 4,000.00	\$ 18,604.60	\$ (14,604.60)
Expenditures		Budget	Expenditures	Balance Remaining
Tax Rebates				
	WillowTree	\$ 100,000.00	\$ -	\$ 100,000.00
	Brookdale	\$ 105,000.00	\$ 48,707.89	\$ 56,292.11
	Central Virginia Electrical Coop (CVEC)	\$ 105,000.00	\$ -	\$ 105,000.00
	5th Street Forest - Albemarle Business Campus	\$ -	\$ -	\$ -
	Habitat for Humanity Southwood	\$ -	\$ -	\$ -
		Balance of agreement as of July 1, 2024	Paid to Date	Balance Remaining
Grant Matches				
	Virginia Jobs Investment Program (VJIP)			
	Bonumose	\$ 30,100.00	\$ -	\$ 30,100.00
	AgroSpheres	\$ 24,300.00	\$ -	\$ 24,300.00
	PS-Fertility	\$ 19,200.00	\$ -	\$ 19,200.00
	Commonwealth Opportunity Fund (COF) Match			
	Bonumose	\$ 170,667.00	\$ -	\$ 170,667.00
	AgroSpheres	\$ 125,000.00	\$ -	\$ 125,000.00
	Agriculture & Forestry Industries Development (AFID)			
	Siller Pollinator (AFID)	\$ 6,500.00	\$ -	\$ 6,500.00
Contributions				
	CvilleBioHub GO VA Wetlab Accelerator	\$ 300,000.00	\$ 100,000.00	\$ 200,000.00
Administration				
		Budget	Expenditures	Balance Remaining
	Legal services	\$ 2,700.00	\$ -	\$ 2,700.00
	Clerical services	\$ 3,240.00	\$ 390.00	\$ 2,850.00
	Training and education	\$ -	\$ -	\$ -
	Office supplies	\$ 100.00	\$ -	\$ 100.00
Contingency		Budget	Expenditures	Balance Remaining
	Funds the EDA can use to leverage or support initiatives	\$ 1,292,254.12	\$ -	\$ 1,292,254.12
		\$ 2,284,061.12	\$ 149,097.89	\$ 2,134,963.23